

CITY OF CHICAGO

**BUDGET
TOWN
HALL**

CHICAGO.GOV

Claudette Baker

Facilitator



Mayor Lori E. Lightfoot

Susie Park, Budget Director

Jennie Bennett, Chief Financial Officer



Mayor Lori E. Lightfoot



Susie Park, Budget Director

Office of Budget and Management



Community Engagement Fair

- **Office of Mayor Lori E. Lightfoot**
- **Office of Budget and Management**
- **Mayor's Office for People with Disabilities**
- **Office of Emergency Management and Communications**
- **Business Affairs and Consumer Protection**
- **Chicago Public Library**
- **Civilian Office of Police Accountability**
- **Department of Family and Support Services**
- **311**
- **Chicago Animal Care and Control**
- **Chicago Department of Public Health**
- **Streets and Sanitation**
- **Department of Finance**
- **Chicago Department of Transportation**
- **Department of Water Management**
- **Chicago Fire Department**
- **Department of Housing**
- **Department of Buildings**

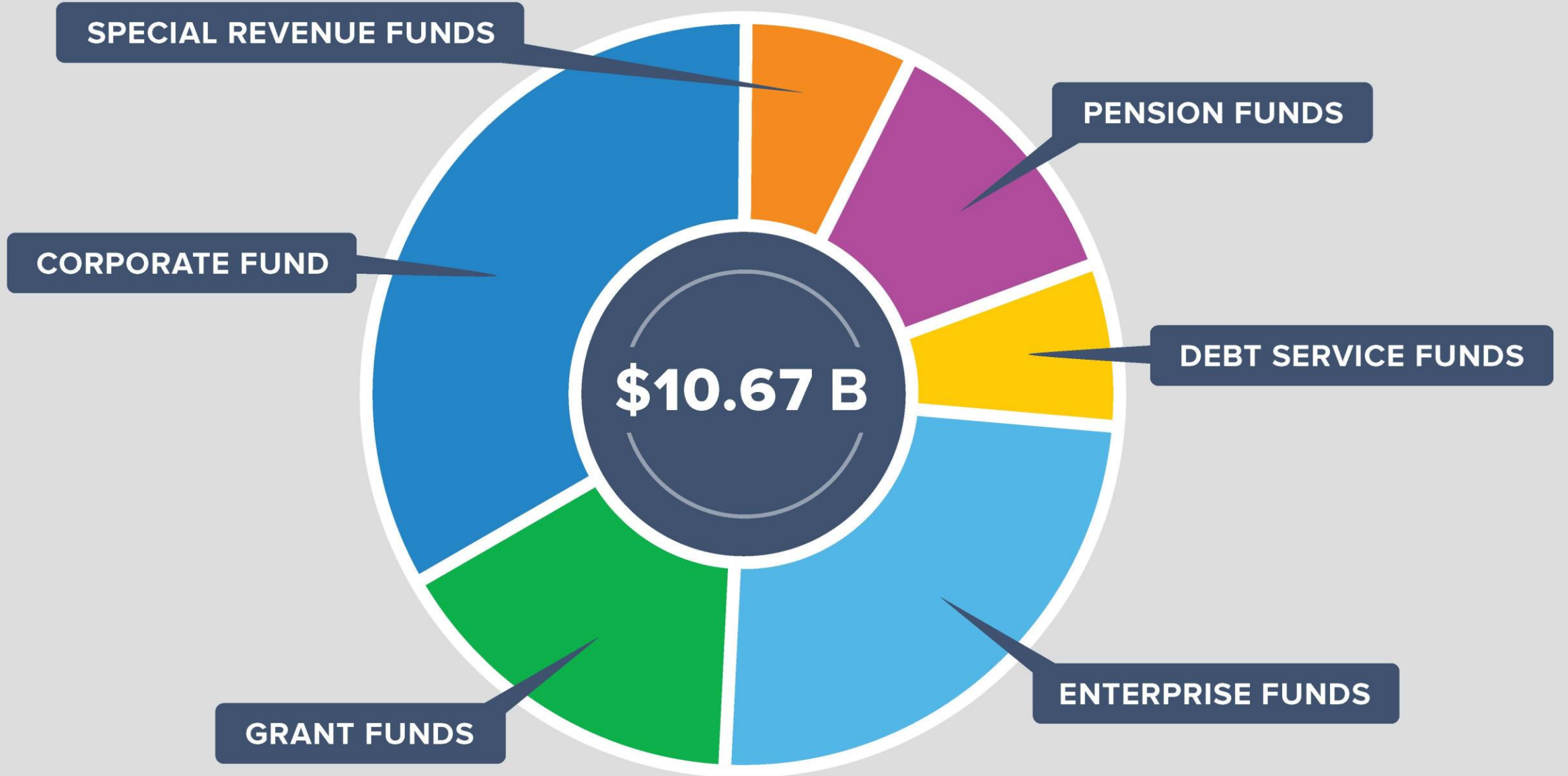


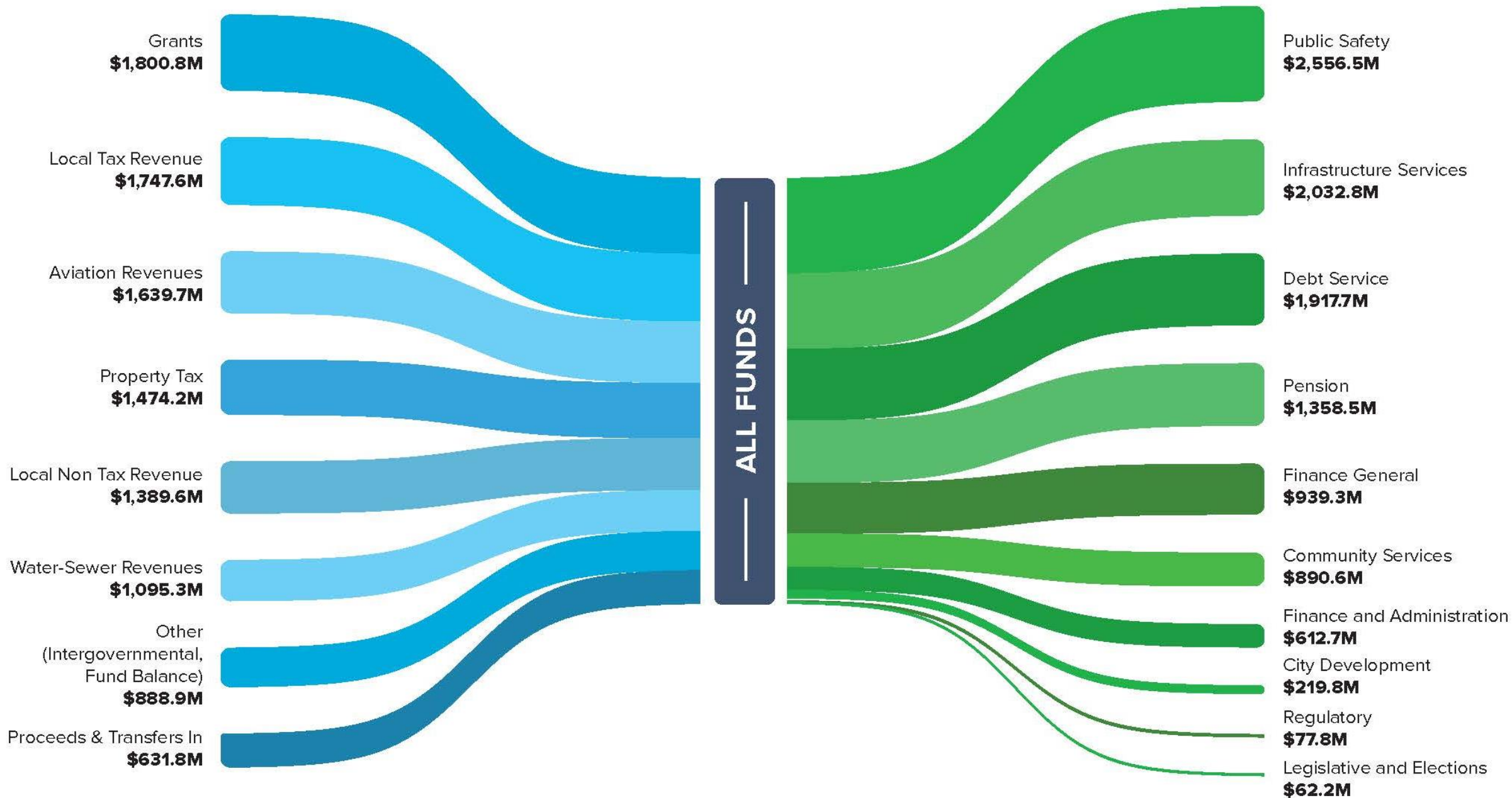
- **Budget Overview**
- **2020 Budget Forecast**
- **Budget Survey Results**

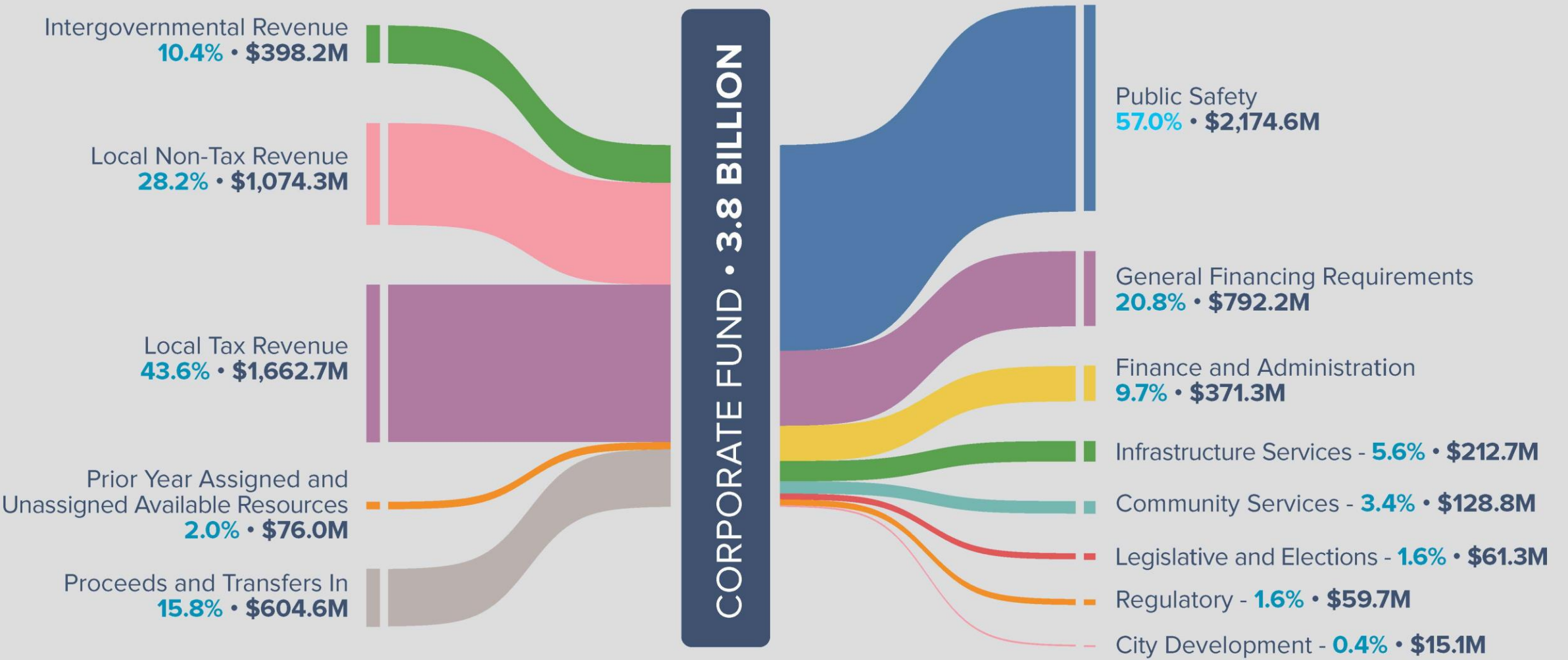




— 2019 BUDGET —







Estimated 2020 Budget Gap



EXPENDITURES

Expenditures increasing by
\$853 million over **2019 Budget**



REVENUES

Revenues increasing by
\$15 million over **2019 Budget**



\$838 MILLION

ESTIMATED
STRUCTURAL
BUDGET GAP



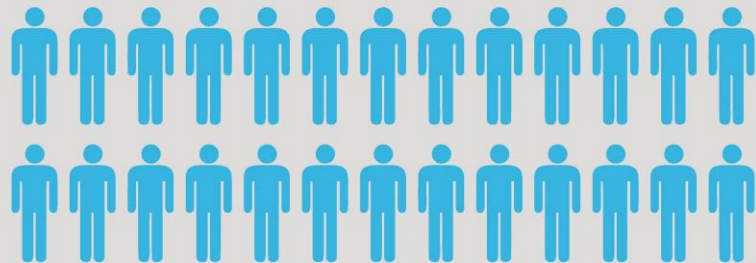
SETTLEMENTS & JUDGMENTS
+ \$90 MILLION



DEBT
+ \$98 MILLION



PERSONNEL & BENEFITS
+ \$312 MILLION

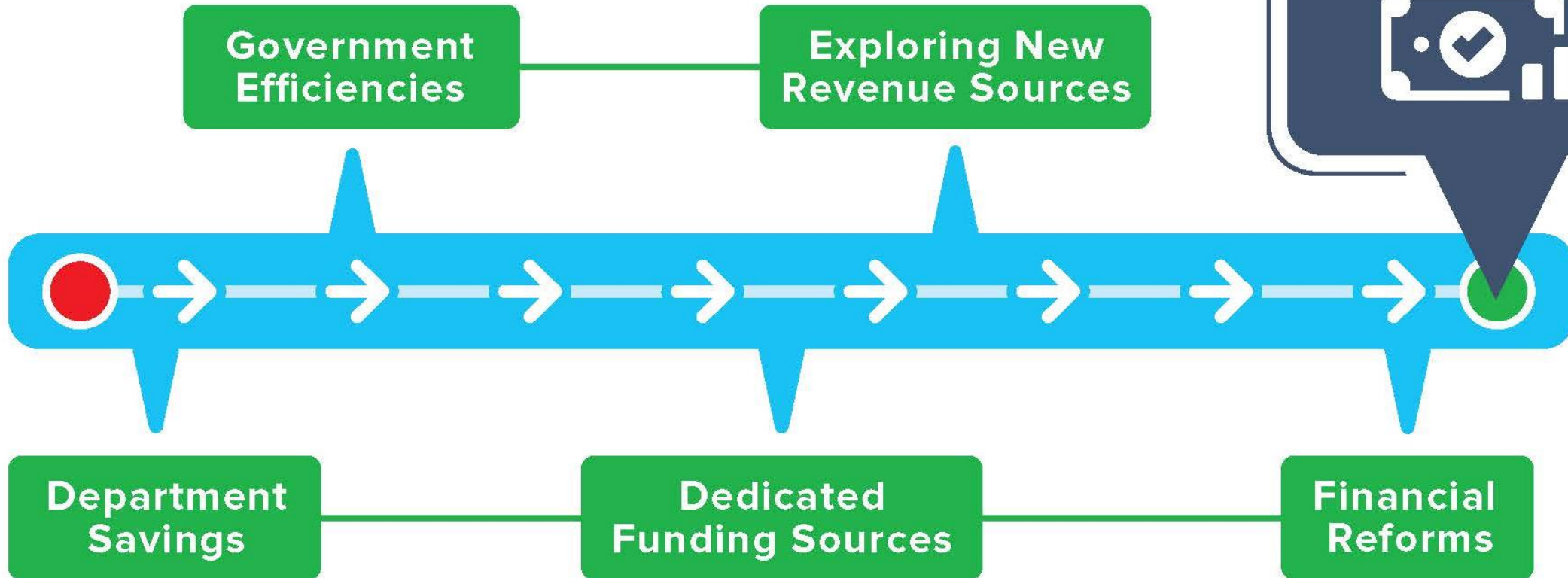


PENSION
+ \$277 MILLION





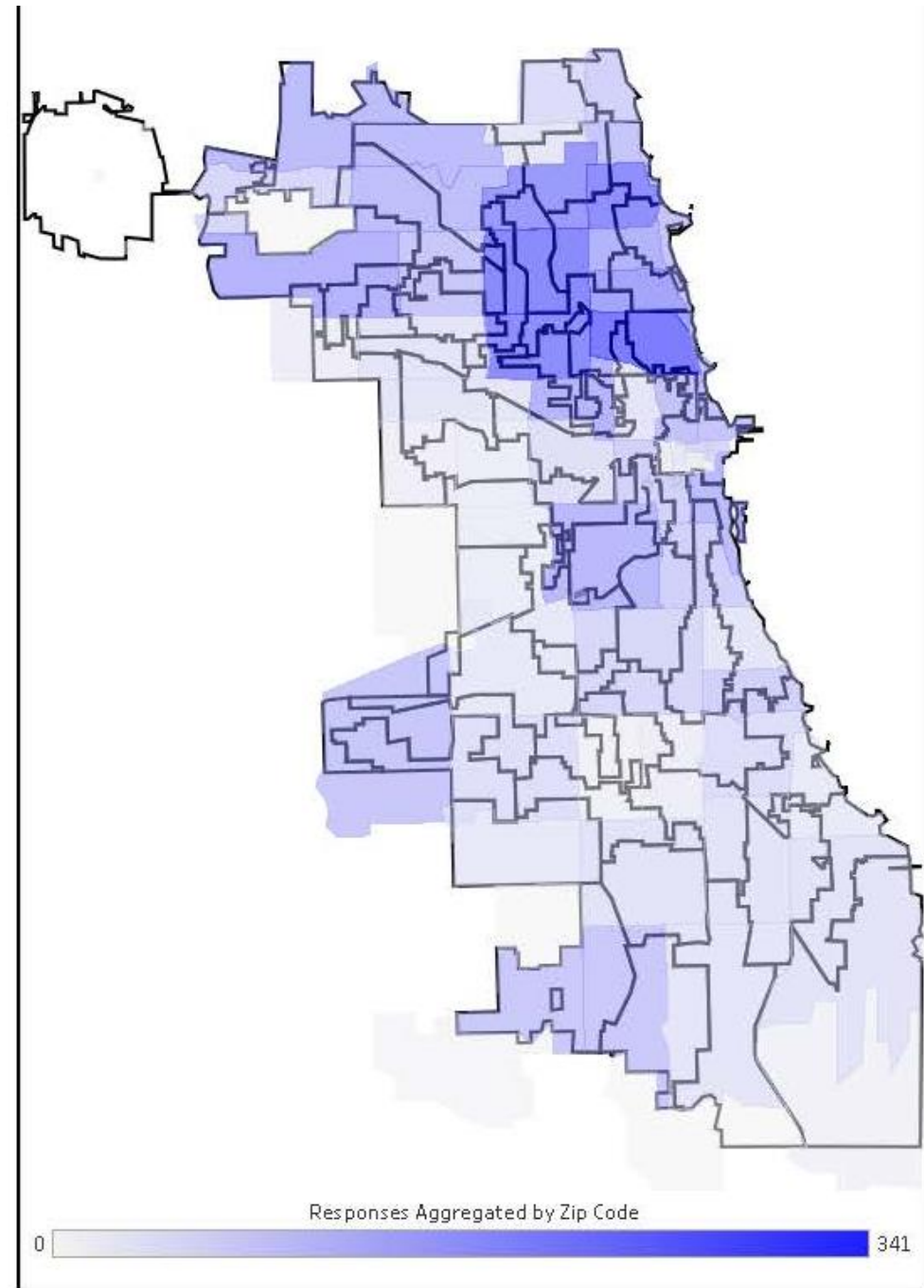
POTENTIAL GAP CLOSING SOLUTIONS:



7,303 surveys completed as of October 2, 2019

All City of Chicago residential zip codes represented in survey results

- 72% of respondents wanted to learn more about property taxes
- 960 comments submitted referenced pensions
- These reflect both community and citywide results



CITY OF CHICAGO FOUR PENSION FUNDS

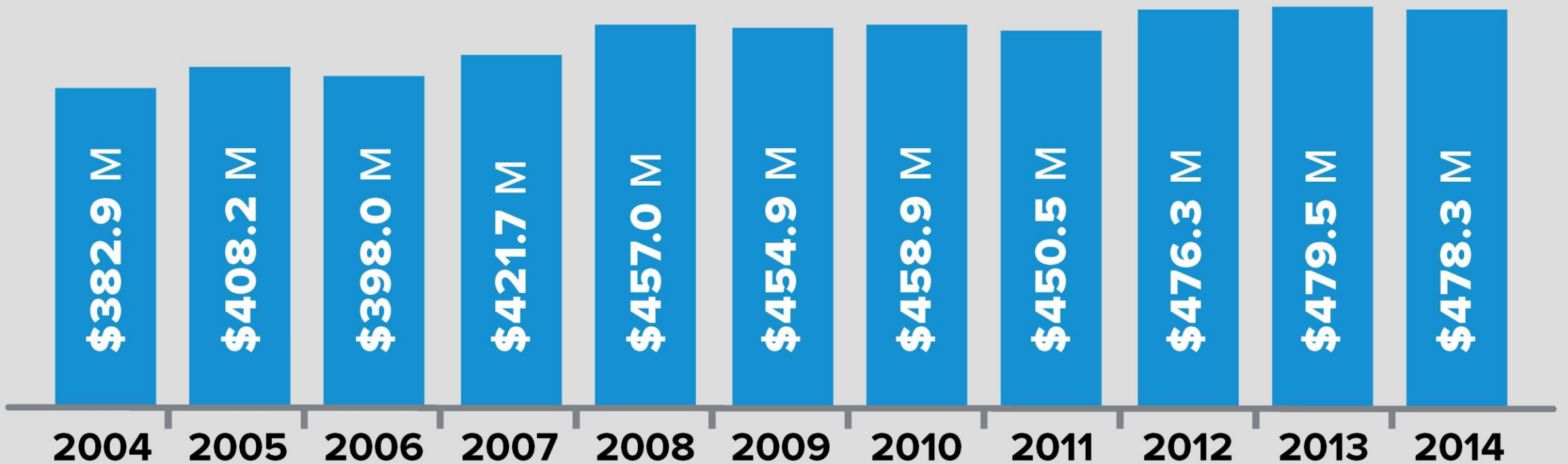
Municipal Employees' Annuity and Benefit Fund (**MEABF**)

Laborers' Annuity and Benefit Fund (**LABF**)

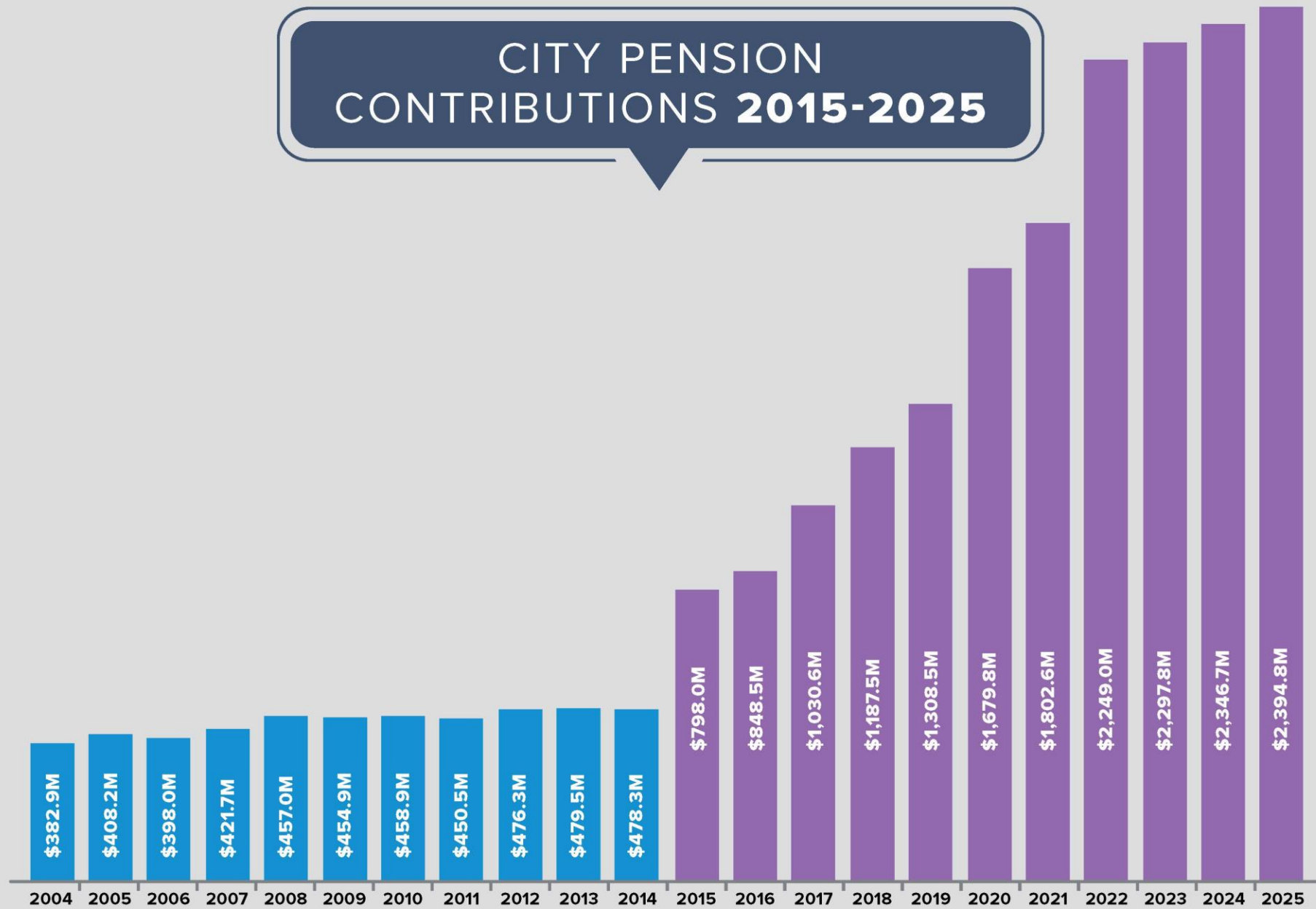
Policemen's Annuity and Benefit Fund (**PABF**)

Firemen's Annuity and Benefit Fund (**FABF**)

HISTORICAL CITY PENSION CONTRIBUTIONS



CITY PENSION CONTRIBUTIONS 2015-2025



TOTAL PAYMENT DUE

\$591.35

By 08/01/13 (on time)

2012 Second Installment Property Tax Bill

Property Index Number (PIN) 11-22-333-444-0000 Volume 251 Code 70012 Tax Year (Payable In) 2012 (2013) Township HYDE PARK Classification 2-99

IF PAYING LATE PLEASE PAY 08/02/13-09/01/13 \$600.22 09/02/13-10/01/13 \$609.09 10/02/13-11/01/13 \$617.96 LATE PENALTY IS 1.5% PER MONTH, BY STATE LAW

TAXING DISTRICT BREAKDOWN

Taxing District	2012 Tax	2012 Rate	2012 %	Pension	2011 Tax
MISCELLANEOUS TAXES					
Metro Water Reclamation District	175.48	0.370	5.78%	9.95	260.46
Parks-Museum/Aquarium Bond	8.06	0.017	0.27%		12.21
Chicago Park District	179.27	0.378	5.91%	7.11	269.41
Miscellaneous Taxes Total	362.81	0.765	11.96%		542.08
SCHOOL TAXES					
Board of Education	1,622.92	3.422	53.50%		2,340.08
Chicago Community College Dist 508	90.11	0.190	2.97%		134.30
School Taxes Total	1,713.03	3.612	56.47%		2,474.38
MUNICIPALITY/TOWNSHIP TAXES					
TIF-Chicago-43rd/Cottage Grove	***	***	***		0.00
Chicago School Bldg & Imp Fund	69.24	0.146	2.28%		96.86
Chicago Library Fund	60.71	0.128	2.00%		90.35
City of Chicago	545.87	1.151	18.00%	249.93	813.13
Municipality/Township Taxes Total	675.82	1.425	22.28%		1,000.34
COOK COUNTY TAXES					
Cook County Forest Preserve District	29.88	0.063	0.99%	0.94	47.21
County of Cook	136.11	0.287	4.48%	51.22	181.50
Cook County Public Safety	85.84	0.181	2.83%		131.04
Cook County Health Facilities	29.88	0.063	0.99%		63.49
Cook County Taxes Total	281.71	0.594	9.29%		423.24
(Do not pay these totals)	3,033.37	6.396	100.00%		4,440.04

**Visit cookcountyclerk.com for information about TIF's and for TIF revenue distributions.

TAX CALCULATOR

2011 Assessed Value	27,450	2012 Total Tax Before Exemptions	3,633.37
2012 Property Value	169,940	Homestead's Exemption	.00
2012 Assessment Level	X 130	Senior Citizen Exemption	.00
2012 Assessed Value	16,904	Senior Assessment Credit Exemption	.00
2012 State Equalization Factor	X 2.8036	2012 Total Tax After Exemptions	3,633.37
2012 Equalized Assessed Value (EAV)	47,420	First Installment	2,442.02
2012 Local Tax Rate	X 6.2961	Second Installment *	591.35
2012 Total Tax Before Exemptions	3,033.37	Total 2012 Tax (Pension in 2013)	3,633.37

IMPORTANT MESSAGES

* Thank you for your first installment payment of \$2,442.02 on 03-01-13

PROPERTY LOCATION

333 ELM STREET
CHICAGO IL 60606

MAILING ADDRESS

PAT JONES
333 ELM STREET
CHICAGO IL 60606

TOTAL PAYMENT DUE

\$591.35

By 08/01/13 (on time)
If paying later, refer to amounts above.

IMPORTANT PAYMENT MESSAGES

This tax bill has been identified to be paid by a bank/mortgage company. Verify by contacting your lender. Do not double-pay this bill.

SN 0020120200 RTN 500001075 AN (see PIN) TC 008922

Name/Mailing Address change? Check box and complete lines on back to update your name and/or mailing address.

Property Index Number (PIN) 11-22-333-444-0000 Volume 251

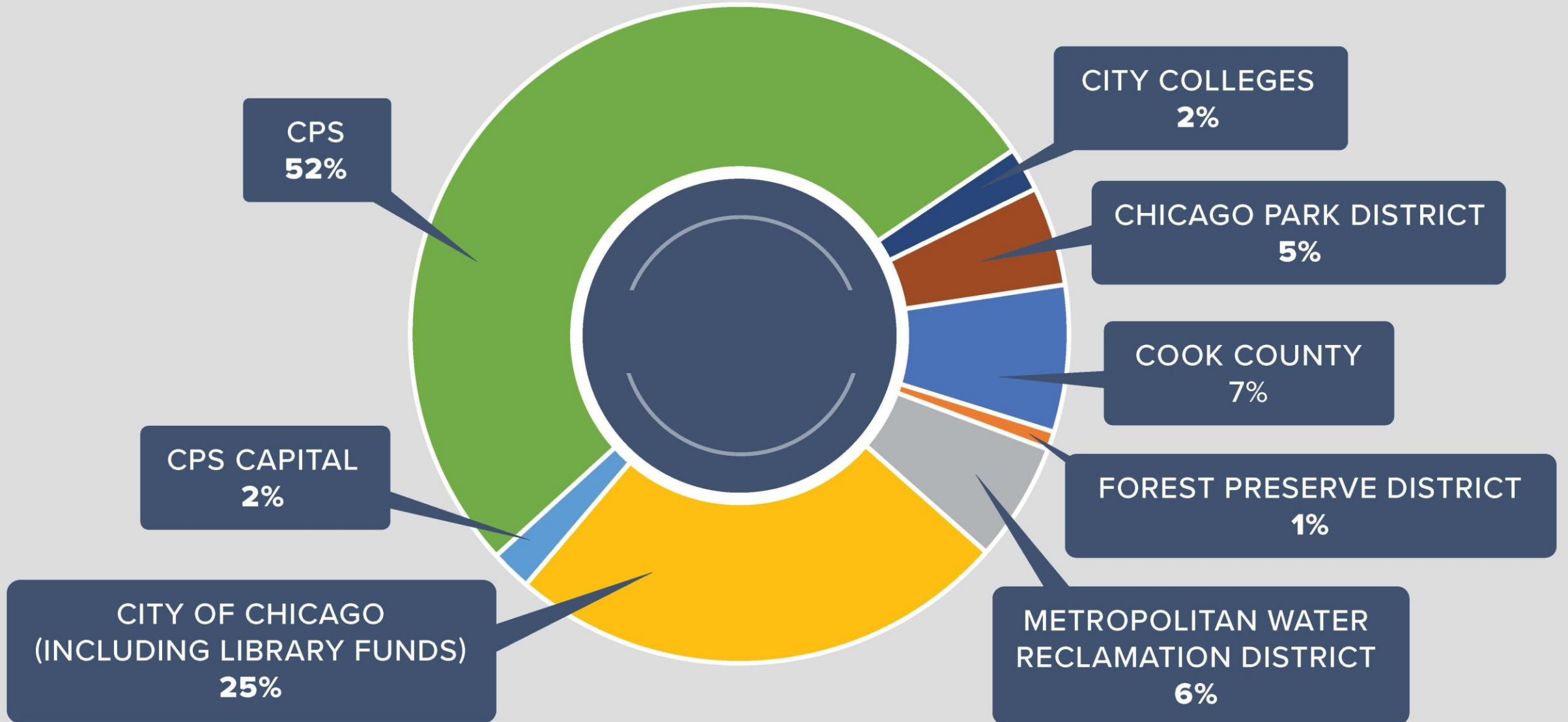
Amount Paid

\$

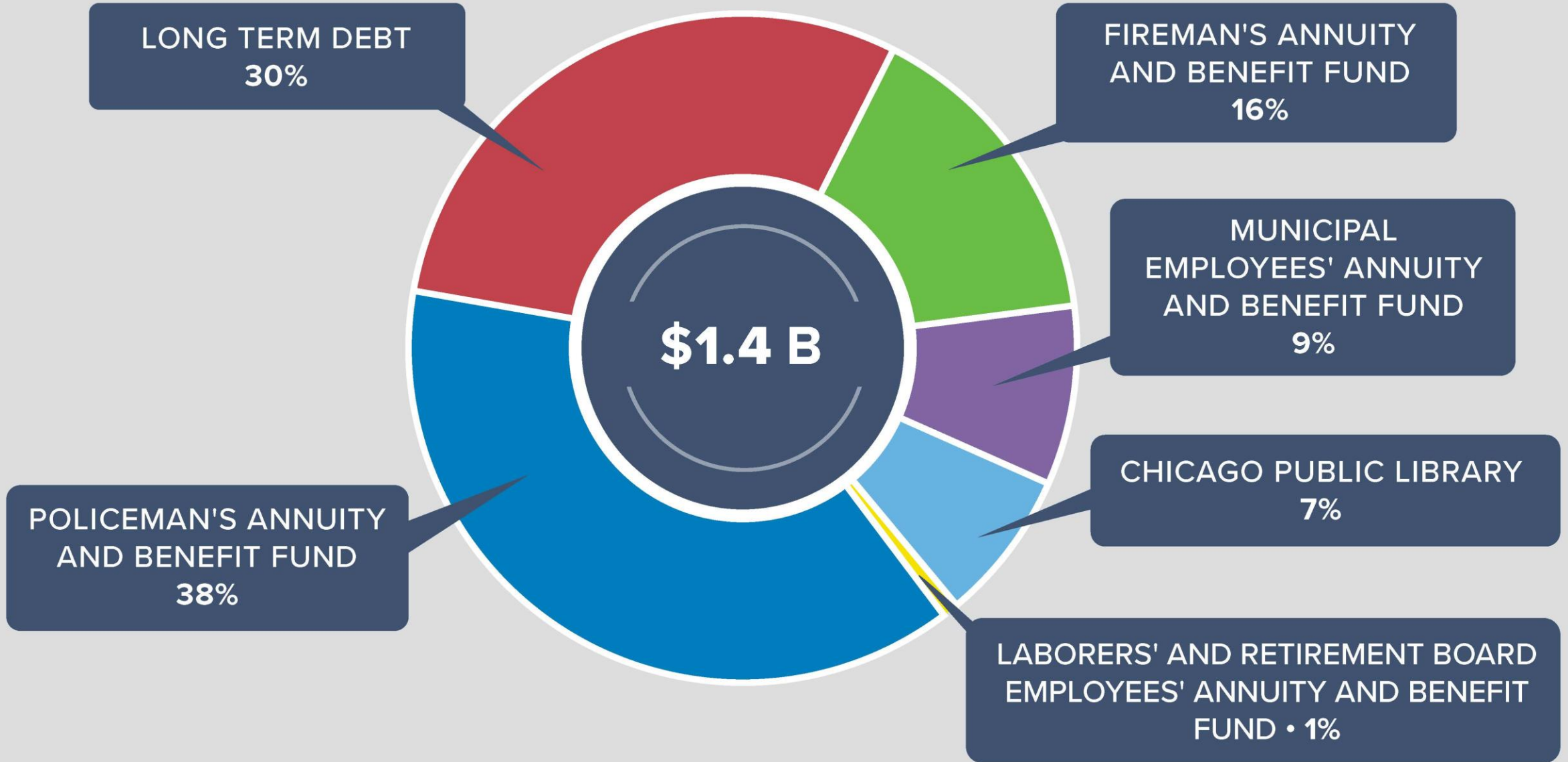
Include name, PIN, address, location, phone and e-mail on check payable to Cook County Treasurer



— 2018 PORTION OF TAX BILL —



— 2019 PROPERTY TAX LEVY —



[Chicago.gov/2020Budget](https://www.chicago.gov/2020Budget)



Rules of Engagement

- ✓ **Be respectful:** One speaker at a time
- ✓ **Be timely:** Staying on schedule is everyone's responsibility
- ✓ **Be courageous:** Stay engaged, speak your truth, experience discomfort



We Want to Hear From You!

- **Public Comment at Budget Town Halls**
- **Comment Card**
- **Facebook Live Comments**
- **2020 Budget Town Hall Survey**
[Chicago.gov/2020survey](https://chicago.gov/2020survey)



How did we do?

Submit your feedback by visiting

tinyurl.com/ChiTownHallFeedback

